

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

MAR 22 2004

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

W-02068A
Eden Water Company, Inc.
9488 E. Hot Springs Road
Eden AZ 85535

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
-----------	-----------	-------------

FOR COMMISSION USE

Ann04	03
--------------	-----------

COMPANY INFORMATION

Company Name (Business Name) EDEN WATER COMPANY, INC.

Mailing Address 9488 N HOT SPRINGS ROAD

(Street)

EDEN

ARIZONA

85535

(City)

(State)

(Zip)

(928) 485-2279

(928) 485-0107

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 9488 N HOT SPRINGS ROAD

(Street)

EDEN

ARIZONA

85535

(City)

(State)

(Zip)

(928) 485-2279

(928) 485-0107

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: VERNA RAE COLVIN

(Name)

(Title)

9488 N HOT SPRINGS ROAD

EDEN

ARIZONA

85535

(Street)

(City)

(State)

(Zip)

(928) 485-2279

(928) 485-0107

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: VERNA RAE COLVIN

(Name)

9488 N HOT SPRINGS ROAD

EDEN

ARIZONA

85535

(Street)

(City)

(State)

(Zip)

(928) 485-2279

(928) 485-0107

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: VERNA RAE COLVIN
(Name)
9488 N HOT SPRINGS ROAD EDEN ARIZONA 85535
(Street) (City) (State) (Zip)
(928) 485-2279 (928) 485-0107
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: WYATT PALMER
(Name)
702 8TH AVENUE SAFFORD ARIZONA 85546
(Street) (City) (State) (Zip)
(928) 428-2700
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input checked="" type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

EDEN WATER COMPANY, INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	354	0	354
304	Structures and Improvements	32,584	24,573	8,011
307	Wells and Springs	7,083	6,018	1,065
311	Pumping Equipment	827	714	113
320	Water Treatment Equipment	887	748	139
330	Distribution Reservoirs and Standpipes	111,956	16,793	95,163
331	Transmission and Distribution Mains	342,018	145,447	196,571
333	Services	9,490	9,009	481
334	Meters and Meter Installations	9,777	6,174	3,603
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	3,363	1,318	2,045
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	518,339	210,794	307,545

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME

EDEN WATER COMPANY, INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	354	0	0
304	Structures and Improvements	32,584	5	2,907
307	Wells and Springs	7,083	5	354
311	Pumping Equipment	827	5	42
320	Water Treatment Equipment	887	5	44
330	Distribution Reservoirs and Standpipes	111,956	5	5,598
331	Transmission and Distribution Mains	342,018	5	17,101
333	Services	9,490	5	481
334	Meters and Meter Installations	9,777	5	489
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	3,363	5	168
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	518,339		27,184

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME

EDEN WATER COMPANY, INC.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 63,912	\$ 65,917
134	Working Funds		
135	Temporary Cash Investments	13,303	13,303
141	Customer Accounts Receivable	6,788	4,952
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	3,657	5,308
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 87,660	\$ 89,480
	FIXED ASSETS		
101	Utility Plant in Service	\$ 516,348	\$ 518,338
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(205,945)	(233,128)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 310,403	\$ 285,210
	TOTAL ASSETS	\$ 398,063	\$ 374,690

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 2,415	\$ 200
232	Notes Payable (Current Portion)	5,184	5,184
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	3,273	3,595
236	Accrued Taxes	846	779
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 11,718	\$ 9,758
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 88,520	\$ 84,664
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	281,944	281,944
272	Less: Amortization of Contributions	(23,406)	(23,406)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 258,538	\$258,538
	TOTAL LIABILITIES	\$ 358,776	\$352,960
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value	6,862	7,077
215	Retained Earnings	32,425	14,653
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 39,287	\$ 21,730
	TOTAL LIABILITIES AND CAPITAL	\$ 398,063	\$ 374,690

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 68,120	\$ 66,676
460	Unmetered Water Revenue	105	285
474	Other Water Revenues		
	TOTAL REVENUES	\$ 68,225	\$ 66,961
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 12,701	\$ 13,077
610	Purchased Water	26,282	28,142
615	Purchased Power	428	387
618	Chemicals		
620	Repairs and Maintenance	2,378	492
621	Office Supplies and Expense	2,260	2,298
630	Outside Services		
635	Water Testing	771	330
641	Rents		
650	Transportation Expenses	1,210	1,255
657	Insurance – General Liability	3,241	3,692
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1,148	645
403	Depreciation Expense	18,455	27,184
408	Taxes Other Than Income	1,263	3,077
408.11	Property Taxes	2,652	2,826
409	Income Tax	N/A	N/A
	TOTAL OPERATING EXPENSES	\$ 72,789	\$ 83,405
	OPERATING INCOME/(LOSS)	\$ (4,564)	\$ (16,444)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 11	\$ 22
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(2,987)	(732)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (2,976)	\$ (710)
	NET INCOME/(LOSS)	\$ (7,540)	\$ (17,154)

COMPANY NAME

EDEN WATER COMPANY, INC.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	10/09/01			
Source of Loan	USDA			
ACC Decision No.	W-02068A- 99-0096			
Reason for Loan	WATER TANK 6" WATER MAIN			
Dollar Amount Issued	\$ 95,000	\$	\$	\$
Amount Outstanding	\$ 89,848	\$	\$	\$
Date of Maturity	10/9/2041			
Interest Rate	4 1/2 %			
Current Year Interest	\$ 732	\$	\$	\$
Current Year Principle	\$ 5,152	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME

EDEN WATER COMPANY, INC.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-606848	N/A	30 GPM	30'	1 1/2"	NONE	1976
55-606849	N/A	15 GPM	50'	2 "	NONE	1985

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
GRAHAM COUNTY UTILITIES-COOPERATIVE	N/A	15,960

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
90 GPM	2	2	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
20,000 GAL	1	500 GAL	1
35,000 GAL	1		
150,000 GAL	1		

COMPANY NAME

EDEN WATER COMPANY, INC.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2		23,760
3		15,840
4		36,960
5		
6		13,200
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	116
1	1
1 1/2	
2	2
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

ALL WATER FOR OUR CUSTOMERS IS PURCHASED AND TREATED BY
GRAHAM COUNTY UTILITIES COOPERATED

WATER FROM WELLS IS USED FOR IRRIGATION OF TREES AND IS
NOT TREATED

STRUCTURES:

ONE CEMENT BLOCK BUILDING FOR STORAGE AND PRESSURE TANK
ONE LUMBER BUILDING FOR PUMP

OTHER:

6 FOOT CHAIN LINK FENCING AROUND BUILDINGS AND STORAGE TANKS

COMPANY NAME: EDEN WATER COMPANY, INC.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	118	979,000	0
FEBRUARY	117	732,000	0
MARCH	119	917,000	0
APRIL	119	1,163,000	0
MAY	119	1,308,000	0
JUNE	119	1,543,000	0
JULY	119	1,776,000	0
AUGUST	119	1,507,000	0
SEPTEMBER	119	1,714,000	0
OCTOBER	119	1,401,000	0
NOVEMBER	119	1,793,000	0
DECEMBER	119	1,127,000	0
TOTAL		N/A	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. N/A mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME EDEN WATER COMPANY, INC. **YEAR ENDING 12/31/2003**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 2,826.56

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME EDEN WATER COMPANY, INC

YEAR ENDING 12/31/2003

RECEIVED

MAR 22 2004

INCOME TAXES

For this reporting period, provide the following:

NOT REQUIRED TO PAY INCOME TAXES
NON PROFIT CORPORATION

121 CORPORATION COMMISSION
DIRECTOR OF UTILITIES

Federal Taxable Income Reported _____

Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____

Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances: _____

Amount of Contributions/Advances _____

Amount of Gross-Up Tax Collected _____

Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

3/8/04

DATE

Jay D. Colvin

PRINTED NAME

President

TITLE

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

MAR 22 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

(COUNTY NAME) GRAHAM		ARIZONA CORPORATION COMMISSION DIRECTOR OF UTILITIES	
NAME (OWNER OR OFFICIAL) JAY D. COLVIN		TITLE PRESIDENT	
COMPANY NAME EDEN WATER COMPANY, INC.			

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 71,157

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 4,196
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

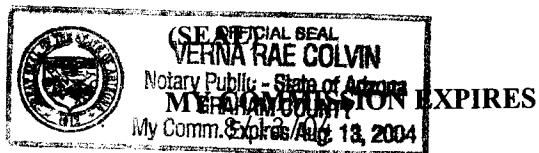
A NOTARY PUBLIC IN AND FOR THE COUNTY OF


THIS

10

DAY OF

NOTARY PUBLIC NAME VERNA RAE COLVIN	
COUNTY NAME GRAHAM	
MONTH MARCH	20 04



X 
SIGNATURE OF NOTARY PUBLIC

Tax Payments by Date

10/17/200

<u>User</u>	<u>Date</u>	<u>Year</u>	<u>Roll #</u>	<u>S/U</u>	<u>Book</u>	<u>Map</u>	<u>Parcel</u>	<u>S</u>	<u>TaxID</u>	<u>Pmt Date</u>	<u>Payment Info Line 1</u>	<u>Payment Amount</u>	<u>Payer</u>	<u>Description</u>
<u>10/17/2003</u>														
<u>Treas</u>	10/17/20	2003	14353	S	947	90	660			10/17/2003	Eden Water Co Verna	\$77.78	Owner Paid	Scanned Payment
Treas	10/17/20	2003	14355	S	947	90	780			10/17/2003	Eden Water Co Verna	\$76.10	Owner Paid	Scanned Payment
Treas	10/17/20	2003	14351	S	947	90	600			10/17/2003	Eden Water Co Verna	\$1,518.46	Owner Paid	Scanned Payment
Treas	10/17/20	2003	14352	S	947	90	630			10/17/2003	Eden Water Co Verna	\$294.72	Owner Paid	Scanned Payment
Treas	10/17/20	2003	14354	S	947	90	680			10/17/2003	Eden Water Co Verna	\$859.50	Owner Paid	Scanned Payment
<u>Treas</u>												<u>\$2,826.56</u>		
												<u>\$2,826.56</u>		
												<u>\$2,826.56</u>		

10/17/2003

Grand Total:

OK #3478